



The Mortgage Group Atlantic Inc.

Fiona Steele
Mortgage Specialist, AMP



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**Innovative Financing
Solutions!**

Mortgage Information Prepared By
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Address: 64 Buccaneer Rd East Chester, NS
Listing Price: \$139,000 mls# 60152071

Percent Down	20%	10%	5%
Down Payment	\$27,800	\$13,900	\$6,950
First Mortgage	\$111,200	\$125,100	\$132,050
CMHC / GEMI Premium	0	\$2,502	\$3,631.38
Total Financing	\$111,200	\$127,602	\$135,681.38
Monthly Payments			
P&I	\$531.40	\$609.78	\$648.39
Heating	\$100.00	\$100.00	\$100.00
Property Taxes	\$87.00	\$87.00	\$87.00
Total Payment Including taxes (excluding heat)	\$618.40	\$696.78	\$735.39
Income Required	\$26,939.91	\$27,318.13	\$28,641.88

The calculations are based on an amortization period of 25 years, and an interest rate of 3.09%. The maximum income ratios allowable by financial institutions have been used to calculate the total income required to qualify for the above examples. These maximum figures do not include any other debts that an applicant may have. Rates subject to change without notice. Clients may have to qualify at a higher rate. Taxes have been estimated at \$1,044 per year. Subject to approved credit.



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